

ECONOMICS

CURRICULUM

Middle Township Public Schools

216 S. Main Street

Cape May Court House, NJ 08210

Updated On Date: July 2019

Unit of Study:	Thinking Like an Economist	Understanding Markets
(Title, timeframe,	Week 1-5	Weeks 6 to 11
description)	<mark>(5 Weeks)</mark>	<mark>(6 Weeks)</mark>
	STAGE 1 DESIRED RESULT	Γ
Established Goals:	21st Century Life and Careers	21st Century Life and Careers
NJSLS:	9.1.12.A.6	9.1.12.A.6
(include technology and	9.1.12.B.4	9.1.12.B.4
21 st century standards)	9.1.12.B.5	9.1.12.B.5
	9.1.12.B.6	9.1.12.B.6
	9.1.12.B.7	9.1.12.B.7
	9.3.21.BM- MGT.1	9.3.21.BM- MGT.1
	9.3.12.BM- MGT.2	9.3.12.BM- MGT.2
	9.3.12.BM- MGT.3	9.3.12.BM- MGT.3
	9.3.12.BM- MGT.4	9.3.12.BM- MGT.4
	9.3.12.BM- MGT.5	9.3.12.BM- MGT.5
	9.3.12.FN.1	9.3.12.FN.1
	9.3.12.FN.2	9.3.12.FN.2
	9.3.12.FN.4	9.3.12.FN.4
	9.3.12.FN.9	9.3.12.FN.9
	9.3.12.FN.10	9.3.12.FN.10
	9.3.12.FN.12	9.3.12.FN.12
	9.3.12.FN.13	9.3.12.FN.13
	9.3.12.FN.14	9.3.12.FN.14
	Technology	Technology
	8.1.A	8.1.A
	8.1.B	8.1.B
	8.1.C	8.1.C
	8.1.D	8.1.D
	8.1.E	8.1.E
	8.1.F	8.1.F
	8.1.G	8.1.G

Enduring Understandings: (students will understand) foster inquiry, understanding, and transfer of learning?)	 Students will understand: Economics is a social science dealing with how people satisfy competing needs and wants with the careful use of scare resources. Opportunity Costs is the cost of money, time and resources when one choice is made rather than another. Cost-benefit analysis is used to evaluate a single course of action or to make a choice between two alternatives. Mixed economies exist all offer the globe and offer advantages and disadvantages to those 	 Students will understand: 1. Changes is price cause changes in demand. 2. Elasticity is a measure of responsiveness that describes the way a dependent variable change in response to an independent variable. 3. Demand includes the desire, ability, and willingness to buy a product. 	
Essential (Guiding) Questions: (What provocative questions will foster	 who live in them. 5. A major goal of the free market system is full employment. 1. In what ways do people cope with scarcity? 2. How does and economic systems help society deal with the fundamental problem of scarcity? 3. What are the benefits of a free enterprise 	 How does demand help societies determine what, how, and for whom to produce? What are the causes of a change in demand? How do companies determine the most 	
inquiry, understanding, and transfer of learning?)	economy?4. What are major economic and social goals of the American free enterprise system?	 5. Now do companies determine the most profitable way to operate? 4. How do prices help determine what, how, and for whom to produce? 5. What factors affect prices? 6. How do varying market structures impact prices in a market economy? 7. Why do markets fail? 8. How does the government attempt to correct market failures? 	
	STAGE 2 EVIDENCE		
Assessments & Evidence:	Formative Assessments	Formative Assessments	
(Through what authentic	Practice	Practice	
performance tasks will	Benchmarks	Benchmarks	
students demonstrate the	Exit Tickets	Exit Tickets	
desired	Open-ended responses	Open-ended responses	
understandings?)	Class discussions	Class discussions	

(By what criteria will performance of understanding be judged?)	Writing assessed through use of rubrics Classwork/Homework Cooperative Group/Pair activities Summative Assessments Written assessments Projects and Multimedia presentations Simulation Project Unit assessment Semester cumulative exam/assessment	Writing assessed through use of rubrics Classwork/Homework Cooperative Group/Pair activities Summative Assessments Written assessments Projects and Multimedia presentations Simulation Project Unit assessment Semester cumulative exam/assessment
	STAGE 3 LEARNING PLAN	N
Learning Activities: (What specific activities will students do and what skills will students know as a result of the unit?) Resources:	 Lesson Reviews Debate – Should students be financially rewarded for good grades? Case Study – Public vs Private Ownership Study Guide Summarize ways in which people cope with scarcity. Write a blog post about whether or not you would like to pay higher taxes for more services. Textbook: Understanding Economics – 	 Lesson Reviews Debate – Should students be financially rewarded for good grades? Case Study – Do current copyright laws do more harm than good? Create a market structure flow chart Write an essay to explain how a profit can be made providing housing for the working poor. Textbook: Understanding Economics –
	McGraw Hill 2. Google Docs 3. Google Classroom	McGraw Hill 2. Google Docs 3. Google Classroom
Interdisciplinary	• Project based learning	• Project based learning
Connections:	◊ Multimedia presentations	◊ Multimedia presentations
(e.g. writing, literacy, math, science, history, 21st century life and careers,	 Conclusion and analysis of exploratory activities Career exploration 	 Conclusion and analysis of exploratory activities Career exploration
technology)	(<i>ELA</i>) • CCRA.L.6-Acquire and use accurately a range of general academic and domain-specific words and phrases sufficient for reading, writing, speaking, and listening at the college and career readiness level;	 (ELA) CCRA.L.6-Acquire and use accurately a range of general academic and domain-specific words and phrases sufficient for reading, writing, speaking, and listening at the college and career readiness level;

	 demonstrate independence in gathering vocabulary knowledge when encountering an unknown term important to comprehension or expression. CCRA.SL.1-Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on other's ideas and expressing their own clearly and persuasively. 	 demonstrate independence in gathering vocabulary knowledge when encountering an unknown term important to comprehension or expression. CCRA.SL.1-Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on other's ideas and expressing their own clearly and persuasively. similarities and differences in findings. (MS-ETS1-3)
	 (Writing) • WHST.11-12.2 - Write informative/explanatory texts, including the narration of historical events, scientific procedures/experiments, or technical processes. • WHST.9-10.2 - Write informative/explanatory texts, 	 (Writing) WHST.11-12.2 - Write informative/explanatory texts, including the narration of historical events, scientific procedures/experiments, or technical processes. WHST.9-10.2 - Write informative/explanatory texts,
	including the narration of historical events, scientific	including the narration of historical events, scientific
Differentiation:	Additional considerations for English Language	Additional considerations for English Language
(What type of	<u>Learners (ELLs), Special Needs, Below Level (BSI)</u>	Learners (ELLs), Special Needs, Below Level (BSI)
differentiated instruction	Individualized Education Dlang (IEDs).	In the dealers of Education Plans (IEDs).
will be used for ELL, SP.ED. and G&T	<i>Individualized Education Plans (IEPs):</i> ⇒ Exemplars of varied performance levels	<i>Individualized Education Plans (IEPs):</i> ⇒ Exemplars of varied performance levels
students?)	\Rightarrow Multi-media presentations Consultation with	\Rightarrow Multi-media presentations Consultation with
,	ESL teachers	ESL teachers
	\Rightarrow Manipulatives	\Rightarrow Manipulatives
	\Rightarrow Tiered/Scaffolded Lessons	\Rightarrow Tiered/Scaffolded Lessons
	\Rightarrow Mnemonic devices	\Rightarrow Mnemonic devices
	\Rightarrow Visual aids	\Rightarrow Visual aids
	\Rightarrow Modeling	\Rightarrow Modeling
	\Rightarrow Guided note-taking	\Rightarrow Guided note-taking
	\Rightarrow Study Guides	\Rightarrow Study Guides
	\Rightarrow Modified homework	\Rightarrow Modified homework

\Rightarrow	Differentiated pre-typed class notes and example problems	\Rightarrow	Differentiated pre-typed class notes and example problems
Advan	ced/Gifted Students:	Advan	ced/Gifted Students:
$ \Rightarrow$	Open-ended responses	\Rightarrow	Open-ended responses
$ $ \Rightarrow	Curriculum Compacting	\Rightarrow	Curriculum Compacting
\Rightarrow	Advanced problems to extend the critical thinking skills of advanced learner	\Rightarrow	Advanced problems to extend the critical thinking skills of advanced learner
\Rightarrow	Supplemental reading material for independent study	\Rightarrow	Supplemental reading material for independent study
$ $ \Rightarrow	Flexible grouping	\Rightarrow	Flexible grouping
$ $ \Rightarrow	Tiered assignments	\Rightarrow	Tiered assignments
\Rightarrow	Topic selection by interest	\Rightarrow	Topic selection by interest

Unit of Study: (Title, timeframe,	Business and Labor Weeks 12 to 16	Money, Banking, & Finance Weeks 17 to 22
description)	(5 Weeks)	(6 Weeks)
	STAGE 1 DESIRED RESULT	
Established Goals:	21st Century Life and Careers	21st Century Life and Careers
NJSLS:	9.1.12.A.6	9.1.12.A.6
(include technology and	9.1.12.B.4	9.1.12.B.4
21 st century standards)	9.1.12.B.5	9.1.12.B.5
	9.1.12.B.6	9.1.12.B.6
	9.1.12.B.7	9.1.12.B.7
	9.3.21.BM- MGT.1	9.3.21.BM- MGT.1
	9.3.12.BM- MGT.2	9.3.12.BM- MGT.2
	9.3.12.BM- MGT.3	9.3.12.BM- MGT.3
	9.3.12.BM- MGT.4	9.3.12.BM- MGT.4
	9.3.12.BM- MGT.5	9.3.12.BM- MGT.5
	9.3.12.FN.1	9.3.12.FN.1
	9.3.12.FN.2	9.3.12.FN.2
	9.3.12.FN.4	9.3.12.FN.4
	9.3.12.FN.9	9.3.12.FN.9
	9.3.12.FN.10	9.3.12.FN.10
	9.3.12.FN.12	9.3.12.FN.12
	9.3.12.FN.13	9.3.12.FN.13
	9.3.12.FN.14	9.3.12.FN.14
	Technology	Technology
	8.1.A	8.1.A
	8.1.B	8.1.B
	8.1.C	8.1.C
	8.1.D	8.1.D
	8.1.E	8.1.E
	8.1.F	8.1.F
	8.1.G	8.1.G
Enduring	1. There are three main forms of business	1. Money is a tool or device that serves
Understandings:	organization in the economy: sole	everyone's interest.

(students will understand)	proprietorship, partnership, and corporation.	2. Money has been developed by different societies at different times all over the world.
foster inquiry,	2. A franchise is a hybrid form of business that	
understanding,	combines investment opportunities and	3. Our money is managed by the Federal Reserve,
and transfer of learning?)	ownership.	a privately owned, publicly controlled
	3. Most businesses use scarce resources to	company that issues paper currency known as
	produce goods and services in hopes of earning	Federal Reserve notes.
	a profit for owners.	4. For an economy to grow it must produce
	4. Workers' rights came about as a result of	capital – equipment, tools and machinery used
	ongoing struggle between workers and	in production.
	employers.	5. Equities and futures offer the lure of large
	5. A non-profit works in a businesslike way to	returns with the threat of complete loss.
	promote the collective interests of its members	6. Government bonds rank among the safest
	rather than seek financial gain for its owners.	assets.
Essential (Guiding)	1. How are businesses formed and how do they	1. What options are available for investing your
Questions:	grow?	money?
(What provocative	2. How does market economy support non-profit	2. How has technology effected the way we use
questions will foster	organizations?	money today?
inquiry, understanding, and	3. What features of the modern labor industry are	3. How did the creation of the FED improve our
transfer of learning?)	the result of labor action?	banking system?
	4. What factors lead to higher wages for a	4. How has money evolved to meet the needs of
	worker?	people everywhere?
	STAGE 2 EVIDENCE	
Assessments & Evidence:	Formative Assessments	Formative Assessments
(Through what authentic	Benchmarks	Benchmarks
performance tasks will	Exit Tickets	Exit Tickets
students demonstrate the	Open-ended responses	Open-ended responses
desired	Class discussions	Class discussions
understandings?)	Writing assessed through use of rubrics	Writing assessed through use of rubrics
	Classwork/Homework	Classwork/Homework
(By what criteria will	Cooperative Group/Pair activities	Cooperative Group/Pair activities
performance of		
understanding	Summative Assessments	Summative Assessments
be judged?)	Written assessments	Written assessments
	Projects and Multimedia presentations	Projects and Multimedia presentations
	Simulation Project	Simulation Project

	Unit assessment	Unit assessment	
	Semester cumulative exam/assessment	Semester cumulative exam/assessment	
	STAGE 3 LEARNING PLAN		
Learning Activities: (What specific activities will students do and what skills will students know as a result of the unit?)	 Lesson Reviews Debate – Is it ethical for business to outsource jobs to foreign county when there is high unemployment in the United States? Case Study – Powder Pollution Study Guide Summarize ways in which people cope with scarcity. Write a blog post about whether or not you would like to pay higher taxes for more services. 	 Lesson Reviews Debate – Should the gold standard have been abandoned and should it be brought back> Case Study – Modern Currency Design Study Guide Create a presentation describing the best investment choice 	
Resources:	 Textbook: Understanding Economics – McGraw Hill Google Docs Google Classroom 	 Textbook: Understanding Economics – McGraw Hill Google Docs Google Classroom 	
Interdisciplinary Connections: (e.g. writing, literacy, math, science, history, 21st century life and careers, technology)	 Project based learning Multimedia presentations Conclusion and analysis of exploratory activities Career exploration (ELA) CCRA.L.6-Acquire and use accurately a range of general academic and domain-specific words and phrases sufficient for reading, writing, speaking, and listening at the college and career readiness level; demonstrate independence in gathering vocabulary knowledge when encountering an unknown term important to comprehension or expression.	 Project based learning Multimedia presentations Conclusion and analysis of exploratory activities Career exploration (ELA) CCRA.L.6-Acquire and use accurately a range of general academic and domain-specific words and phrases sufficient for reading, writing, speaking, and listening at the college and career readiness level; demonstrate independence in gathering vocabulary knowledge when encountering an unknown term important to comprehension or expression.	
	• CCRA.SL.1-Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on other's ideas and expressing their own clearly and persuasively.	• CCRA.SL.1-Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on other's ideas and expressing their own clearly and persuasively.	

	 (Writing) WHST.11-12.2 - Write informative/explanatory texts, including the narration of historical events, scientific procedures/experiments, or technical processes. WHST.9-10.2 - Write informative/explanatory texts, including the narration of historical events, scientific 	 (Writing) • WHST.11-12.2 - Write informative/explanatory texts, including the narration of historical events, scientific procedures/experiments, or technical processes. • WHST.9-10.2 - Write informative/explanatory texts, including the narration of historical events, scientific
Differentiation : (What type of	<u>Additional considerations for English Language</u> Learners (ELLs), Special Needs, Below Level (BSI)	<u>Additional considerations for English Language</u> Learners (ELLs), Special Needs, Below Level (BSI)
differentiated instruction	<u>Learners (ELLs), Special Needs, Below Level (BSI)</u>	Learners (ELLs), Special Weeds, Below Level (BS1)
will be used for ELL,	Individualized Education Plans (IEPs):	Individualized Education Plans (IEPs):
SP.ED. and G&T	\Rightarrow Exemplars of varied performance levels	\Rightarrow Exemplars of varied performance levels
students?)	\Rightarrow Multi-media presentations Consultation with	\Rightarrow Multi-media presentations Consultation with
	ESL teachers	ESL teachers
	\Rightarrow Manipulatives	\Rightarrow Manipulatives
	\Rightarrow Tiered/Scaffolded Lessons	\Rightarrow Tiered/Scaffolded Lessons
	\Rightarrow Mnemonic devices	\Rightarrow Mnemonic devices
	\Rightarrow Visual aids	\Rightarrow Visual aids
	\Rightarrow Modeling	\Rightarrow Modeling
	\Rightarrow Guided note-taking	\Rightarrow Guided note-taking
	\Rightarrow Study Guides	\Rightarrow Study Guides
	\Rightarrow Modified homework	\Rightarrow Modified homework
	\Rightarrow Differentiated pre-typed class notes and	\Rightarrow Differentiated pre-typed class notes and
	example problems	example problems
	Advanced/Gifted Students:	Advanced/Gifted Students:
	\Rightarrow Open-ended responses	\Rightarrow Open-ended responses
	\Rightarrow Curriculum Compacting	\Rightarrow Curriculum Compacting
	\Rightarrow Advanced problems to extend the critical	\Rightarrow Advanced problems to extend the critical
	thinking skills of advanced learner	thinking skills of advanced learner
	\Rightarrow Supplemental reading material for independent	\Rightarrow Supplemental reading material for independent
	study	study

\Rightarrow Flexible grouping	\Rightarrow Flexible grouping
\Rightarrow Tiered assignments	\Rightarrow Tiered assignments
\Rightarrow Topic selection by interest	\Rightarrow Topic selection by interest

Unit of Study:	Economic Performance	Government and The Economy
(Title, timeframe,	Weeks 23 to 27	Weeks 28 to 31
description)	(5 Weeks)	(4 Weeks)
	STAGE 1 DESIRED RESULT	
Established Goals:	21st Century Life and Careers	21st Century Life and Careers
NJSLS:	9.1.12.A.6	9.1.12.A.6
(include technology and	9.1.12.B.4	9.1.12.B.4
21 st century standards)	9.1.12.B.5	9.1.12.B.5
	9.1.12.B.6	9.1.12.B.6
	9.1.12.B.7	9.1.12.B.7
	9.3.21.BM- MGT.1	9.3.21.BM- MGT.1
	9.3.12.BM- MGT.2	9.3.12.BM- MGT.2
	9.3.12.BM- MGT.3	9.3.12.BM- MGT.3
	9.3.12.BM- MGT.4	9.3.12.BM- MGT.4
	9.3.12.BM- MGT.5	9.3.12.BM- MGT.5
	9.3.12.FN.1	9.3.12.FN.1
	9.3.12.FN.2	9.3.12.FN.2
	9.3.12.FN.4	9.3.12.FN.4
	9.3.12.FN.9	9.3.12.FN.9
	9.3.12.FN.10	9.3.12.FN.10
	9.3.12.FN.12	9.3.12.FN.12
	9.3.12.FN.13	9.3.12.FN.13
	9.3.12.FN.14	9.3.12.FN.14
	Technology	Technology
	8.1.A	8.1.A
	8.1.B	8.1.B
	8.1.C	8.1.C
	8.1.D	8.1.D
	8.1.E	8.1.E
	8.1.F	8.1.F
	8.1.G	8.1.G
Enduring	1. GDP is the total market value of all final goods	1. Taxes are the primary way the government
Understandings:	and services produced in the United States	raises money to meet its needs.

(students will understand.) foster inquiry, understanding, and transfer of learning?) Essential (Guiding) Questions: (What provocative questions will foster inquiry, understanding, and transfer of learning?)	 during a one-year period. 2. The economy is in a constant state of flux; Stock prices and unemployment rise and fall; The economy can be unpredictable. 3. In periods of economic stability, every community feels the effects and must adapt. 1. How do we determine the economic and social well-being of the United States? 2. How do population trends impact the economy? 3. What steps can we take to deal with poverty? 4. What are the causes and consequences of instability in the economy? 	 The federal government collects huge revenues and spends that money on the welfare of the people and the nation. The government's finances start with the preparation of a budget that includes revenue and expenditures. How does government collect revenue, and on what is that revenue spent? How do we know if economic equilibrium has been achieved? How does the government promote economic goals of price stability, full employment, and economic growth?
	STAGE 2 EVIDENCE	
Assessments & Evidence: (Through what authentic performance tasks will students demonstrate the desired understandings?) (By what criteria will performance of understanding be judged?)	Formative Assessments Benchmarks Exit Tickets Open-ended responses Class discussions Writing assessed through use of rubrics Classwork/Homework Cooperative Group/Pair activities Summative Assessments Written assessments Projects and Multimedia presentations Simulation Project Unit assessment Semester cumulative exam/assessment	Formative Assessments Benchmarks Exit Tickets Open-ended responses Class discussions Writing assessed through use of rubrics Classwork/Homework Cooperative Group/Pair activities Summative Assessments Written assessments Projects and Multimedia presentations Simulation Project Unit assessment Semester cumulative exam/assessment
T	STAGE 3 LEARNING PLAN	
Learning Activities:	1. Lesson Reviews	1. Lesson Reviews

(What specific activities	2. Debate – Is economic stability the key to world	2. Debate – Should the rich pay higher taxes?
will students do and what	peace?	3. Case Study – The New Deal – Then and Now
skills will students know as	3. Case Study – A Greek Tragedy	4. Study Guide
a result of the	4. Study Guide	5. Summarize ways in which people cope with
unit?)	5. Use a graph to answer questions re: The	scarcity.
	Business Cycle	6. Write a blog post about whether or not you
	6. Create arguments and draw conclusions	would like to pay higher taxes for more
	regarding GDP.	services.
Resources:	1. Textbook: Understanding Economics –	1. Textbook: Understanding Economics –
	McGraw Hill	McGraw Hill
	2. Google Docs	2. Google Docs
	3. Google Classroom	Google Classroom
Interdisciplinary	Or Project based learning	Project based learning
Connections:	◊ Multimedia presentations	◊ Multimedia presentations
(e.g. writing, literacy,	Output Conclusion and analysis of exploratory	Conclusion and analysis of exploratory
math, science, history, 21st	activities Career exploration	activities Career exploration
century life and careers,		
technology)	<u>(ELA</u>)	<u>(ELA</u>)
	• CCRA.L.6-Acquire and use accurately a range of	• CCRA.L.6-Acquire and use accurately a range of
	general academic and domain-specific words and	general academic and domain-specific words and
	phrases sufficient for reading, writing, speaking, and	phrases sufficient for reading, writing, speaking, and
	listening at the college and career readiness level;	listening at the college and career readiness level;
	demonstrate independence in gathering vocabulary	demonstrate independence in gathering vocabulary
	knowledge when encountering an unknown term	knowledge when encountering an unknown term
	important to comprehension or expression.	important to comprehension or expression.
	• CCRA.SL.1-Prepare for and participate effectively in	• CCRA.SL.1-Prepare for and participate effectively in
	a range of conversations and collaborations with	a range of conversations and collaborations with
	diverse partners, building on other's ideas and	diverse partners, building on other's ideas and
	expressing their own clearly and persuasively.	expressing their own clearly and persuasively.
	(Writing)	(Writing)
	• WHST.11-12.2 - Write informative/explanatory	• WHST.11-12.2 - Write informative/explanatory
	texts, including the narration of historical events,	texts, including the narration of historical events,
	scientific procedures/experiments, or technical	scientific procedures/experiments, or technical
	processes.	processes.

	•WHST.9-10.2 - Write informative/explanatory texts,	•WHST.9-10.2 - Write informative/explanatory texts,
	including the narration of historical events, scientific	including the narration of historical events, scientific
Differentiation:	Additional considerations for English Language	Additional considerations for English Language
(What type of	Learners (ELLs), Special Needs, Below Level (BSI)	Learners (ELLs), Special Needs, Below Level (BSI)
differentiated instruction		
will be used for ELL,	Individualized Education Plans (IEPs):	Individualized Education Plans (IEPs):
SP.ED. and G&T	\Rightarrow Exemplars of varied performance levels	\Rightarrow Exemplars of varied performance levels
students?)	\Rightarrow Multi-media presentations Consultation with	\Rightarrow Multi-media presentations Consultation with
	ESL teachers	ESL teachers
	\Rightarrow Manipulatives	\Rightarrow Manipulatives
	\Rightarrow Tiered/Scaffolded Lessons	\Rightarrow Tiered/Scaffolded Lessons
	\Rightarrow Mnemonic devices	\Rightarrow Mnemonic devices
	\Rightarrow Visual aids	\Rightarrow Visual aids
	\Rightarrow Modeling	\Rightarrow Modeling
	\Rightarrow Guided note-taking	\Rightarrow Guided note-taking
	\Rightarrow Study Guides	\Rightarrow Study Guides
	\Rightarrow Modified homework	\Rightarrow Modified homework
	\Rightarrow Differentiated pre-typed class notes and	\Rightarrow Differentiated pre-typed class notes and
	example problems	example problems
	Advanced/Gifted Students:	Advanced/Gifted Students:
	\Rightarrow Open-ended responses	\Rightarrow Open-ended responses
	\Rightarrow Curriculum Compacting	\Rightarrow Curriculum Compacting
	\Rightarrow Advanced problems to extend the critical	\Rightarrow Advanced problems to extend the critical
	thinking skills of advanced learner	thinking skills of advanced learner
	\Rightarrow Supplemental reading material for independent	
	study	
	\Rightarrow Flexible grouping	
	\Rightarrow Tiered assignments	
	\Rightarrow Topic selection by interest	

Unit of Study:	The Global Economy	
(Title, timeframe,	Weeks 32 to 36	

description)	(5 Weeks)	
*	STAGE 1 DESIRED RESULT	ſ
Established Goals:	21st Century Life and Careers	
NJSLS:	9.1.12.A.6	
(include technology and	9.1.12.B.4	
21 st century standards)	9.1.12.B.5	
	9.1.12.B.6	
	9.1.12.B.7	
	9.3.21.BM- MGT.1	
	9.3.12.BM- MGT.2	
	9.3.12.BM- MGT.3	
	9.3.12.BM- MGT.4	
	9.3.12.BM- MGT.5	
	9.3.12.FN.1	
	9.3.12.FN.2	
	9.3.12.FN.4	
	9.3.12.FN.9	
	9.3.12.FN.10	
	9.3.12.FN.12	
	9.3.12.FN.13	
	9.3.12.FN.14	
	Technology	
	8.1.A	
	8.1.B	
	8.1.C	
	8.1.D	
	8.1.E	
	8.1.F	
	8.1.G	
	1. The largest businesses in the world are called	
Enduring	multinational corporations because they operate	
Understandings:	in many different countries at the same time.	

(students will understand.)	Multinational corporations are influential in
foster inquiry,	trade and world affairs.
understanding,	2. The United States trades with most of the
and transfer of learning?)	countries in the world including China, India,
	Canada, and Japan.
	3. A developing country is a non-industrial nation
	marked by extremely low GDP, high poverty,
	and economic instability.
	4. Globalization is the movement toward a more
	integrated and independent world economy.
	5. Globalization takes place because consumers
	by foreign products and companies interact on
	an international scale.
Essential (Guiding)	1. How does trade benefit all participating parties?
Questions:	2. Why is the economic health of all nations
(What provocative	important in the global economy?
questions will foster	3. What are the challenges associated with
inquiry, understanding, and	globalization?
transfer of learning?)	4. How can financial institutions help you
	increase and better manage your money?
	5. What are the different types of business
	organizations?
	6. How can you take control of your money?
	STAGE 2 EVIDENCE
Assessments & Evidence:	Formative Assessments
(Through what authentic	Benchmarks
performance tasks will	Exit Tickets
students demonstrate the	Open-ended responses
desired	Class discussions
understandings?)	Writing assessed through use of rubrics
	Classwork/Homework
	Cooperative Group/Pair activities
	Summative Assessments
(By what criteria will	Written assessments
performance of	Projects and Multimedia presentations

1 1:	Characteristics Designed
understanding	Simulation Project
be judged?)	Unit assessment
	Semester cumulative exam/assessment
	STAGE 3 LEARNING PLAN
Learning Activities:	1. Lesson Reviews
(What specific activities	2. Debate – Are the world's wealthiest nations
will students do and what	obligates to aid the poorer ones?
skills will students know as	3. Case Study – 3 Ways 9/11 effected the
a result of the	economy.
unit?)	4. Study Guide
,	5. Use a graph to answer questions re: The
	Foreign Exchange Market Cycle.
	6. Summarize how tariffs and quotas protect
	American jobs.
Resources:	1. Textbook: Understanding Economics –
itesources.	McGraw Hill
	2. Google Docs
	3. Google Classroom
Interdisciplinary	Project based learning
Connections:	 Multimedia presentations
(e.g. writing, literacy,	
math, science, history, 21st	Conclusion and analysis of exploratory
century life and careers,	activities Career exploration
technology)	
teemology)	(ELA)
	• CCRA.L.6-Acquire and use accurately a range of
	general academic and domain-specific words and
	phrases sufficient for reading, writing, speaking, and
	listening at the college and career readiness level;
	demonstrate independence in gathering vocabulary
	knowledge when encountering an unknown term
	important to comprehension or expression.
	• CCRA.SL.1-Prepare for and participate effectively in
	a range of conversations and collaborations with
	a range of conversations and contacorations with

	diverse partners, building on other's ideas and expressing their own clearly and persuasively.	
	 (Writing) • WHST.11-12.2 - Write informative/explanatory texts, including the narration of historical events, scientific procedures/experiments, or technical processes. • WHST.9-10.2 - Write informative/explanatory texts, 	
	including the narration of historical events, scientific	
Differentiation:	Additional considerations for English Language	
(What type of	Learners (ELLs), Special Needs, Below Level (BSI)	
differentiated instruction		
will be used for ELL,	Individualized Education Plans (IEPs):	
SP.ED. and G&T	\Rightarrow Exemplars of varied performance levels	
students?)	\Rightarrow Multi-media presentations Consultation with	
	ESL teachers	
	$\Rightarrow Manipulatives \Rightarrow Tiered/Scaffolded Lessons$	
	\Rightarrow Mnemonic devices	
	\Rightarrow Visual aids	
	\Rightarrow Modeling	
	\Rightarrow Guided note-taking	
	\Rightarrow Study Guides	
	\Rightarrow Modified homework	
	\Rightarrow Differentiated pre-typed class notes and	
	example problems	
	Advanced/Gifted Students:	
	\Rightarrow Open-ended responses	
	\Rightarrow Curriculum Compacting	
	\Rightarrow Advanced problems to extend the critical	
	thinking skills of advanced learner	
	\Rightarrow Supplemental reading material for independent	

study	
\Rightarrow Flexible grouping	
\Rightarrow Tiered assignments	
\Rightarrow Topic selection by interest	

Reference:

Clayton, Gary E., and Jay McTighe. *Understanding Economics*. McGraw-Hill Education, 2016.